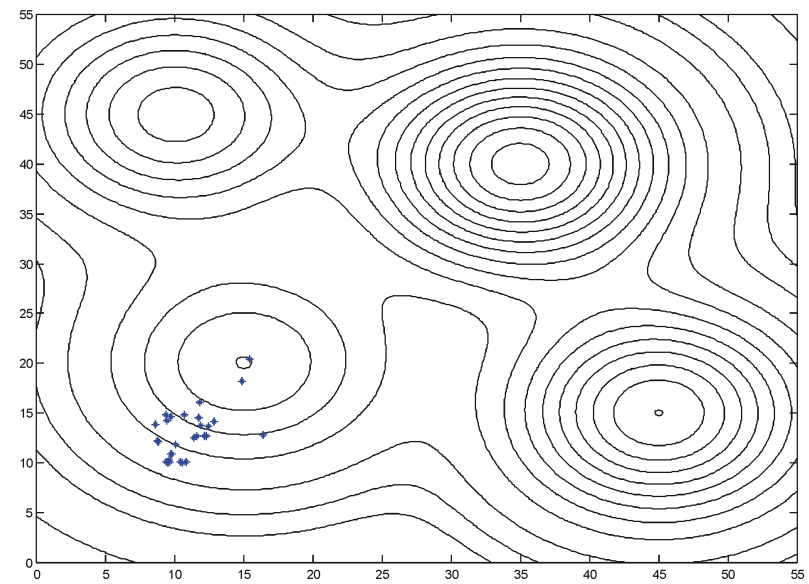
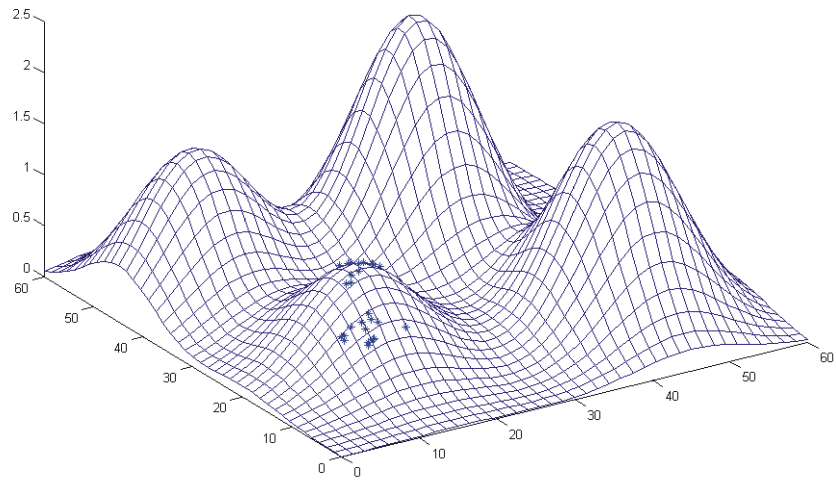


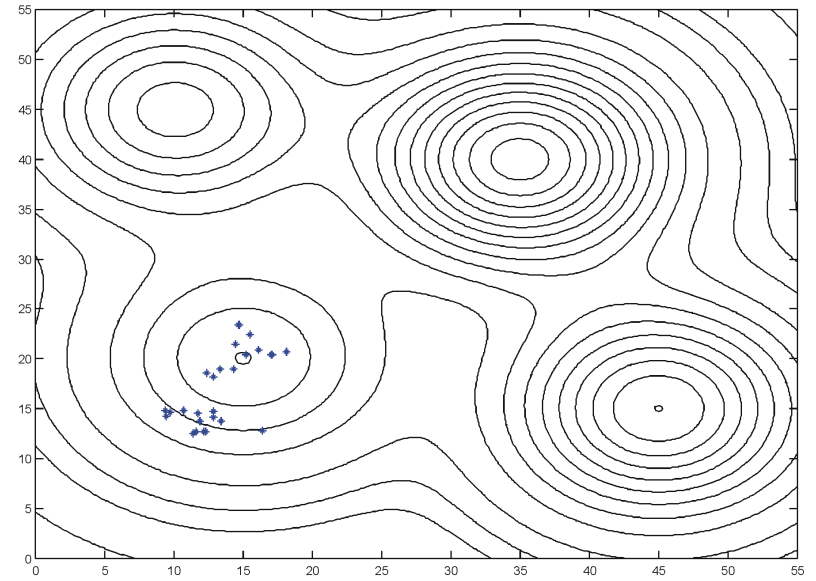
Firms in the adaptive landscape, state at $t=30$, sz4j2



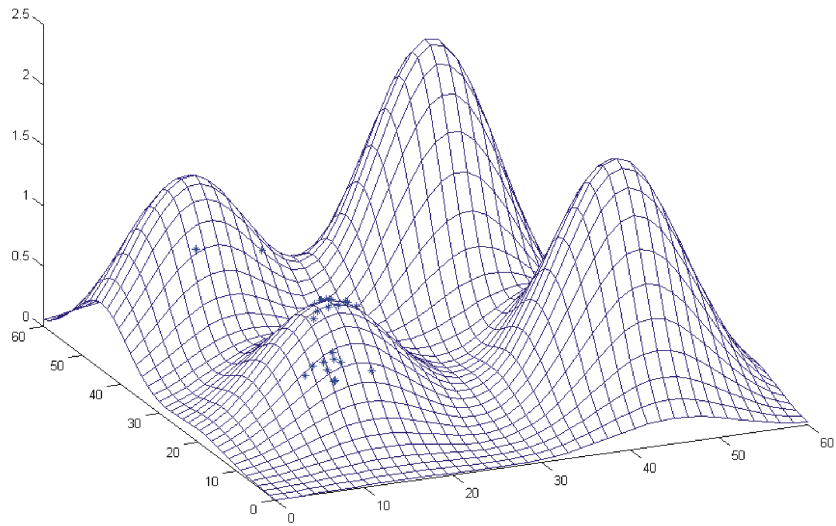
Firms in the adaptive landscape, state at $t=30$, sz4j2



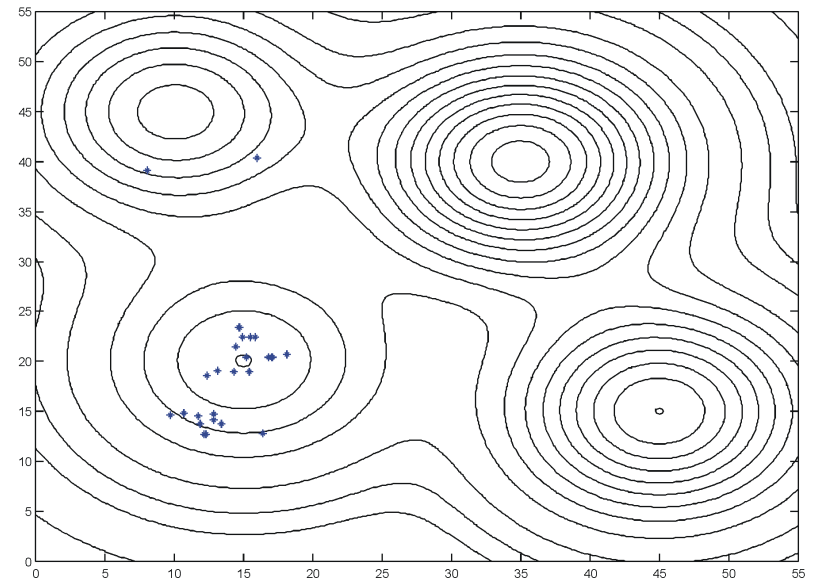
Firms in the adaptive landscape, state at $t=40$, sz4j2



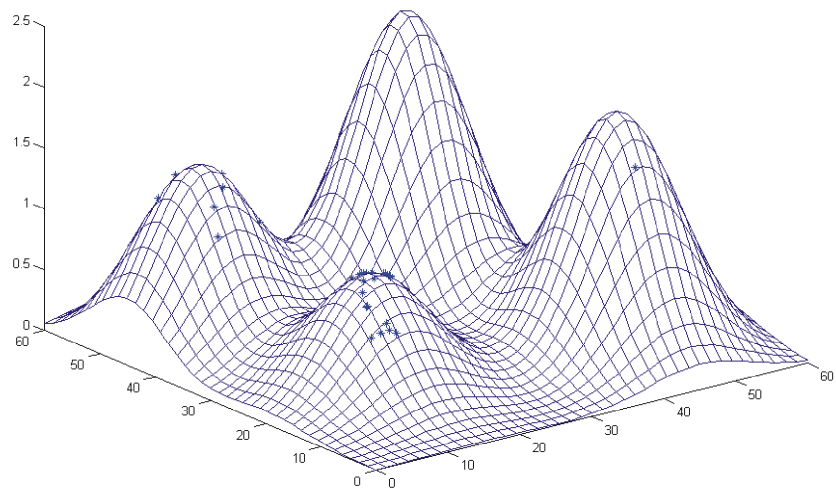
Firms in the adaptive landscape, state at $t=40$, sz4j2



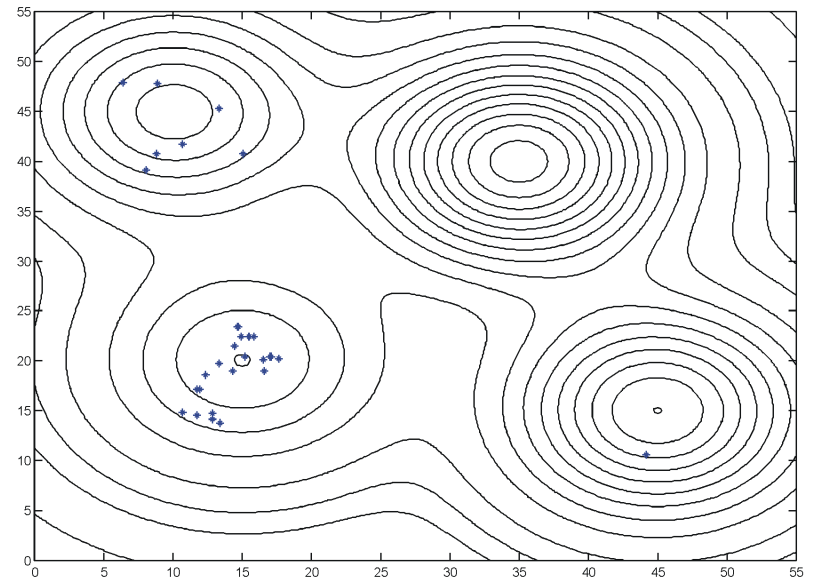
Firms in the adaptive landscape, state at $t=45$, sz4j2



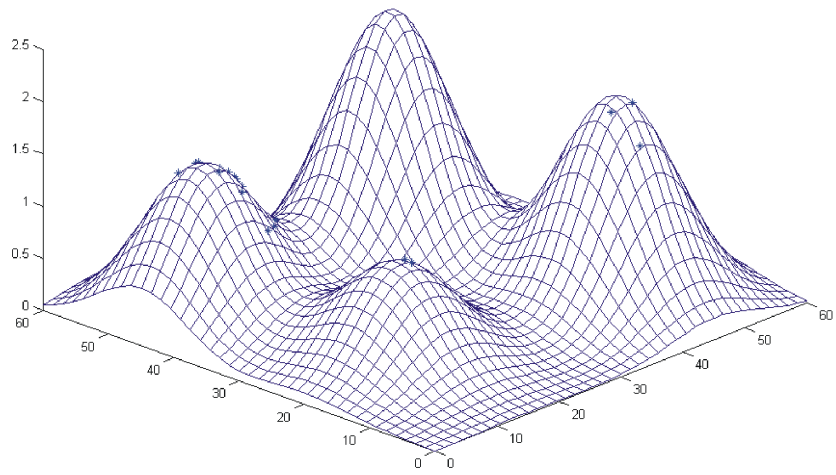
Firms in the adaptive landscape, state at $t=45$, sz4j2



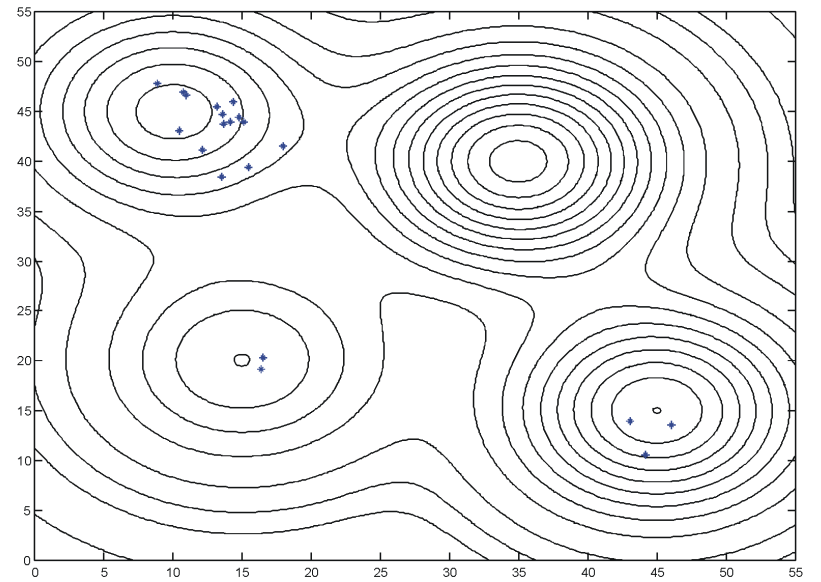
Firms in the adaptive landscape, state at t=50, sz4j2



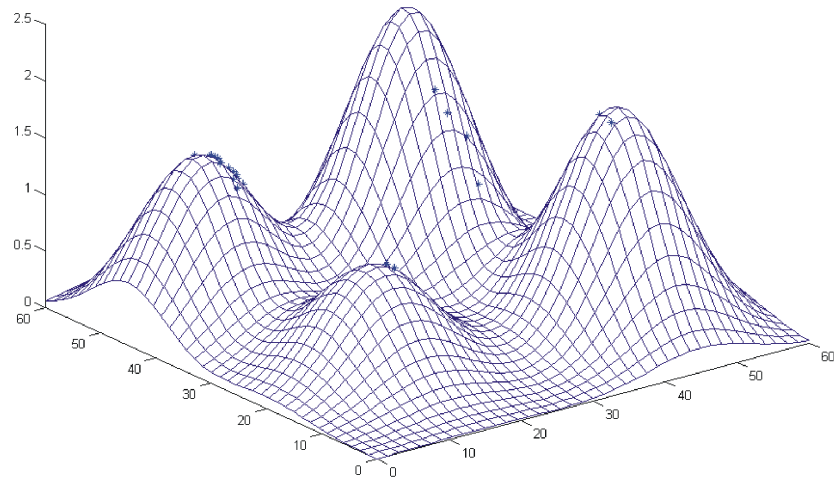
Firms in the adaptive landscape, state at t=50, sz4j2



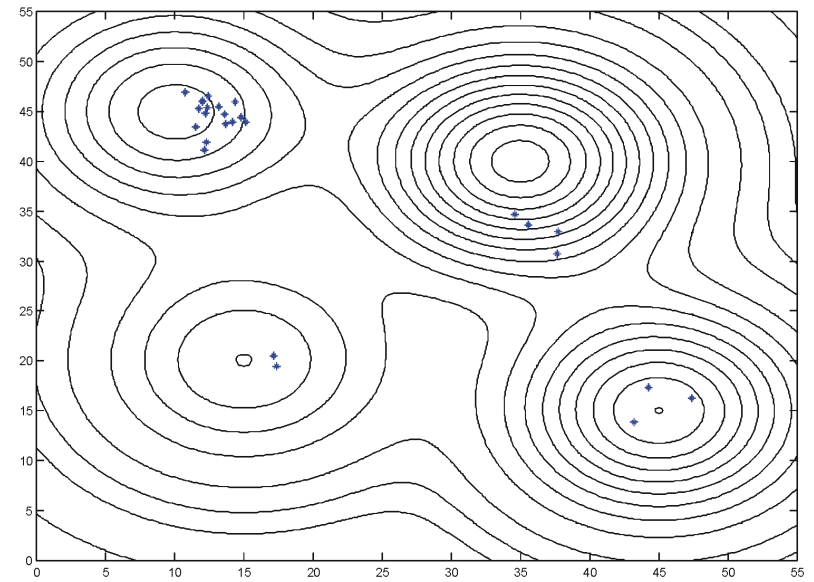
Firms in the adaptive landscape, state at $t=80$, sz4j2



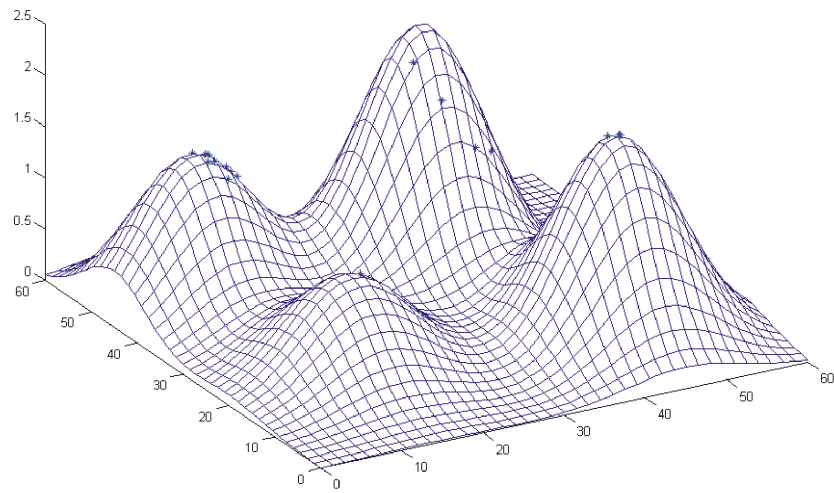
Firms in the adaptive landscape, state at $t=80$, sz4j2



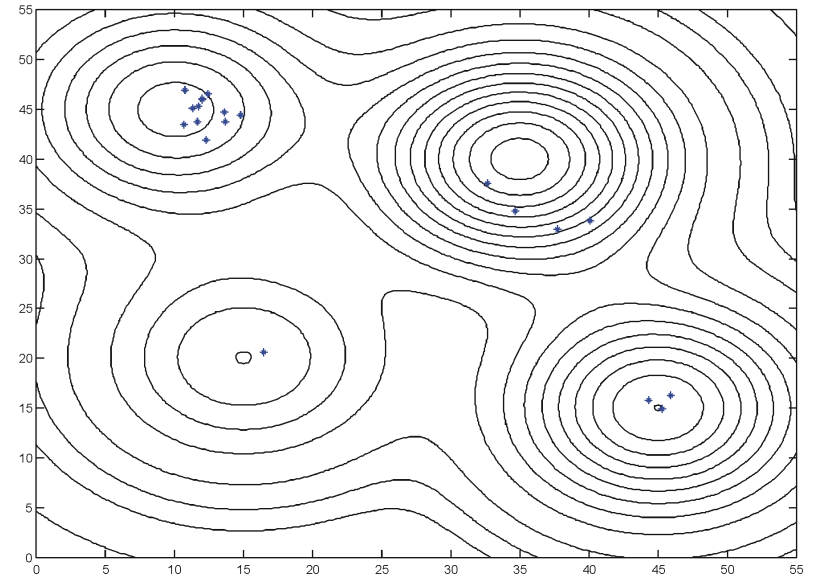
Firms in the adaptive landscape, state at $t=100$, sz4j2



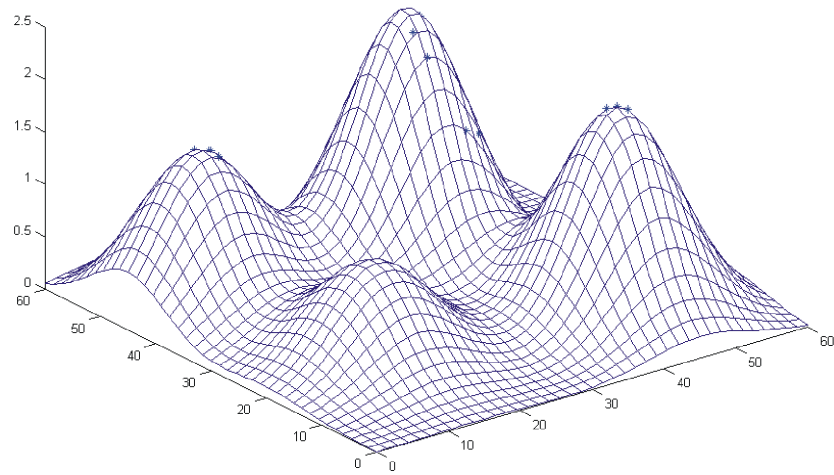
Firms in the adaptive landscape, state at $t=100$, sz4j2



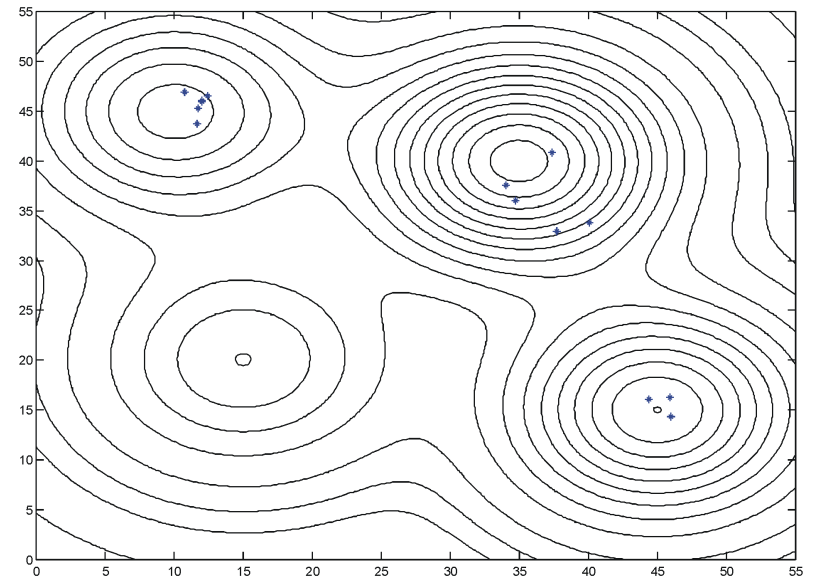
Firms in the adaptive landscape, state at $t=120$, sz4j2



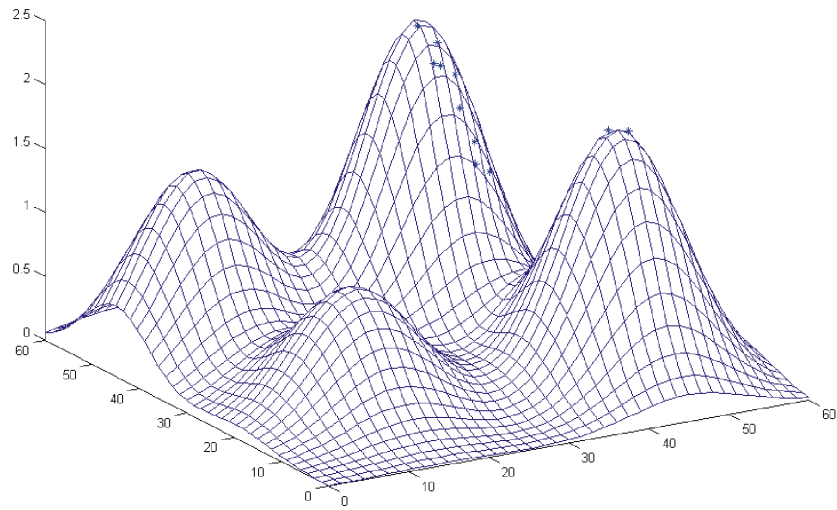
Firms in the adaptive landscape, state at $t=120$, sz4j2



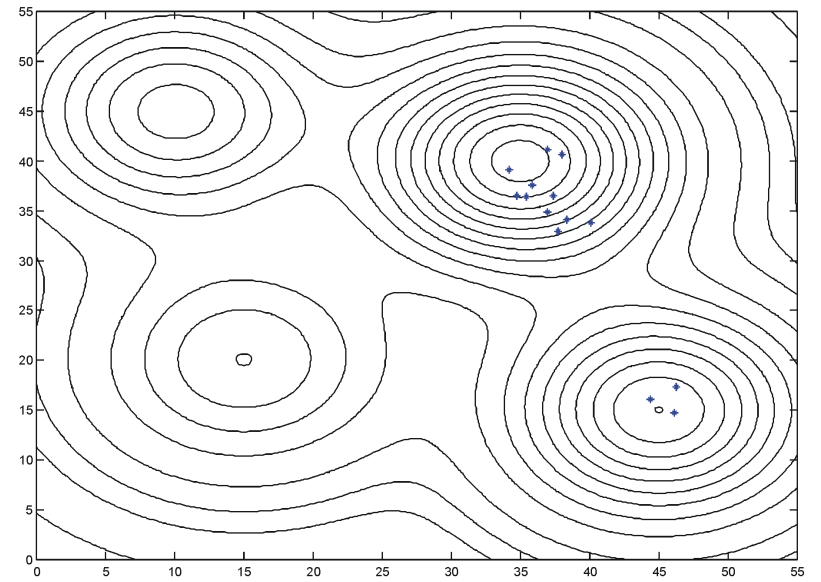
Firms in the adaptive landscape, state at $t=130$, sz4j2



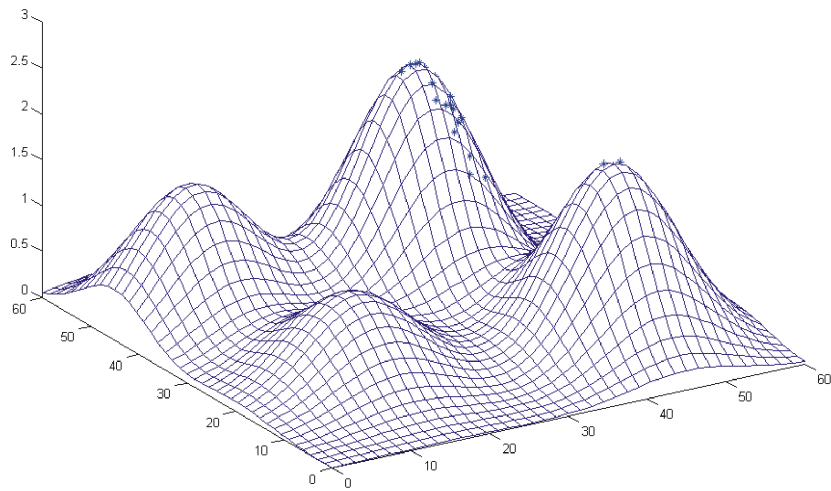
Firms in the adaptive landscape, state at $t=130$, sz4j2



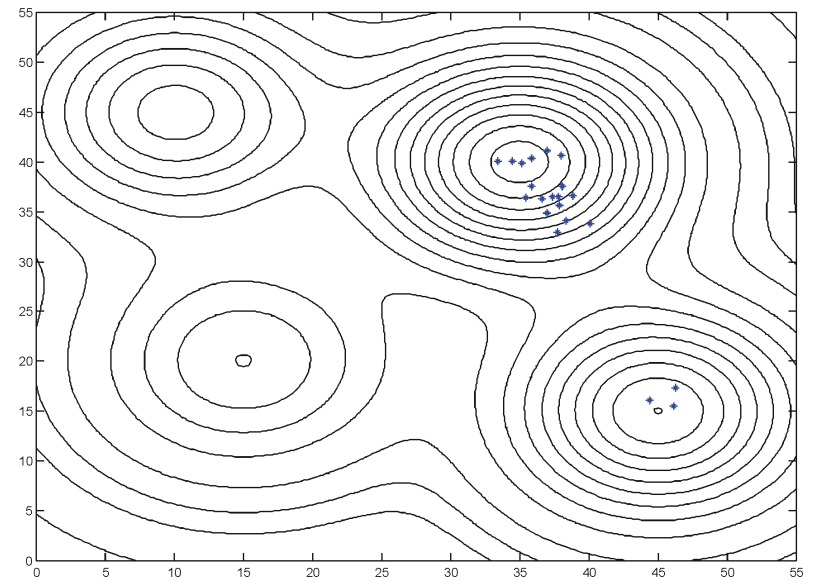
Firms in the adaptive landscape, state at $t=140$, sz4j2



Firms in the adaptive landscape, state at $t=140$, sz4j2



Firms in the adaptive landscape, state at $t=150$, sz4j2



Firms in the adaptive landscape, state at $t=150$, sz4j2