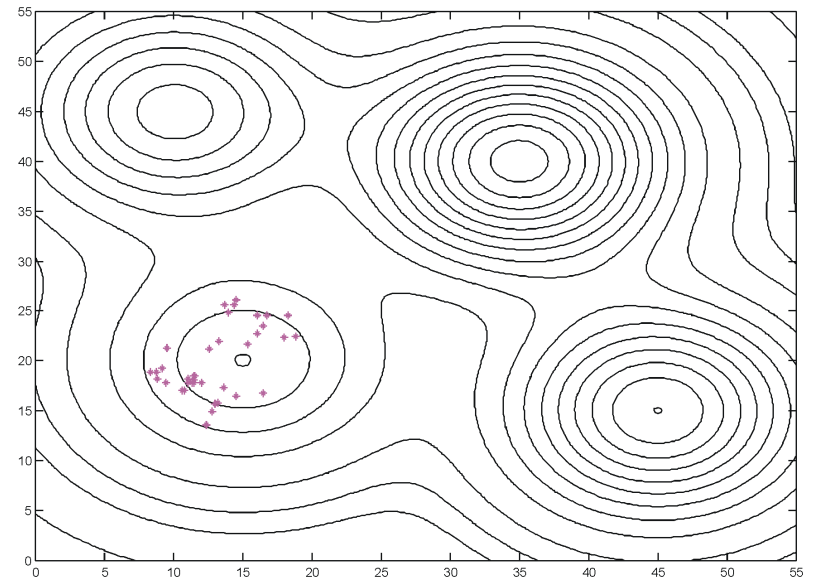
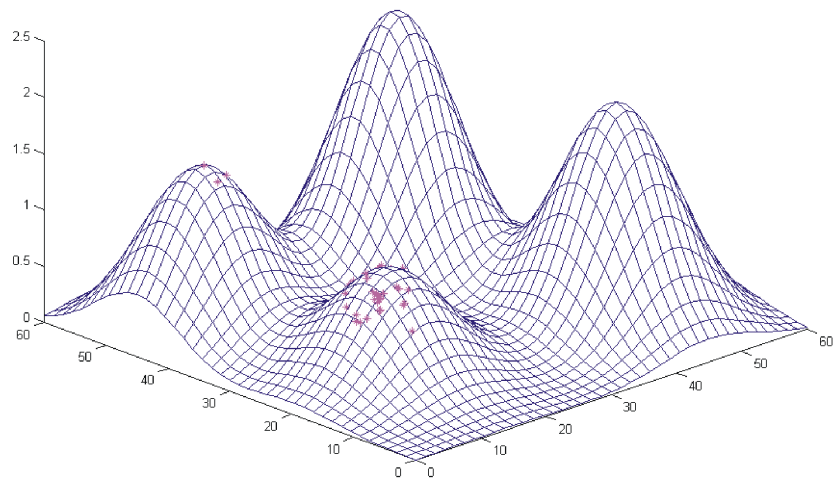


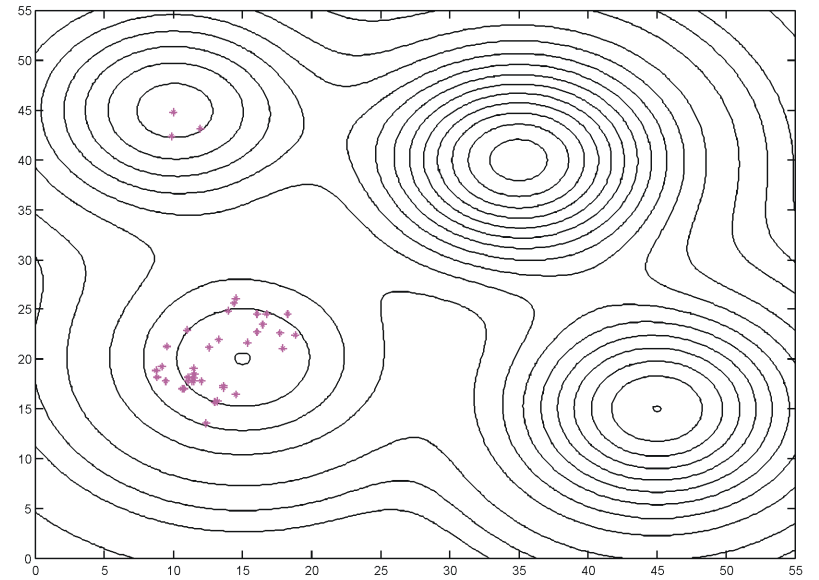
*Firms in the adaptive landscape, state at  $t=35$ , sz4p6*



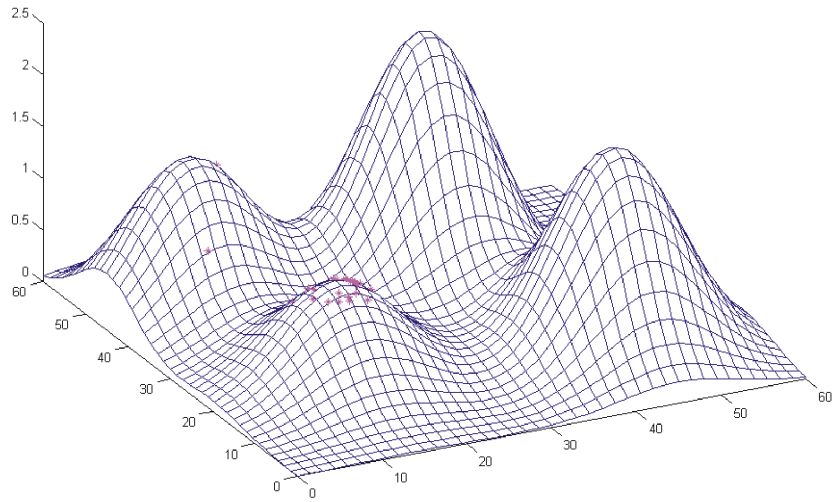
*Firms in the adaptive landscape, state at  $t=35$ , sz4p6*



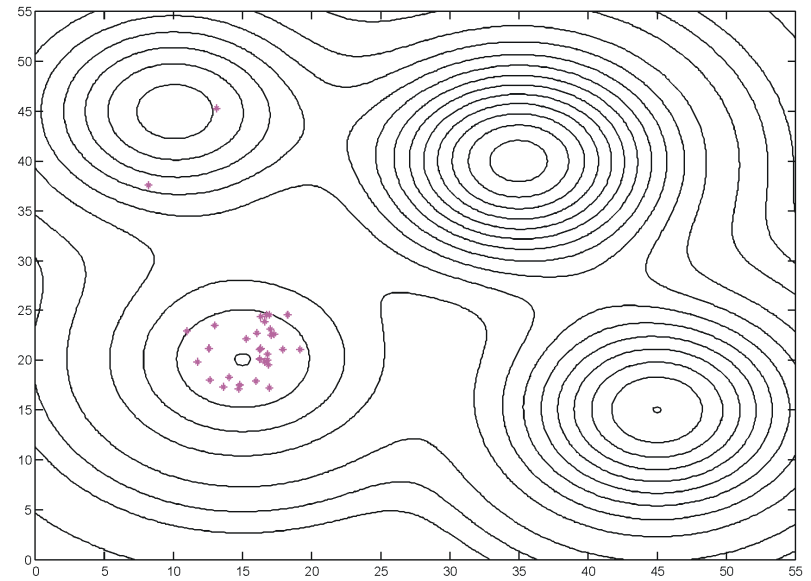
*Firms in the adaptive landscape, state at  $t=40$ , sz4p6*



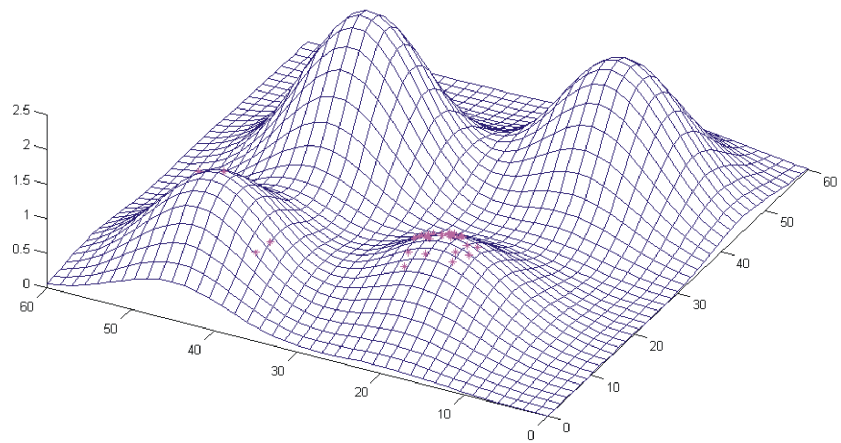
*Firms in the adaptive landscape, state at  $t=40$ , sz4p6*



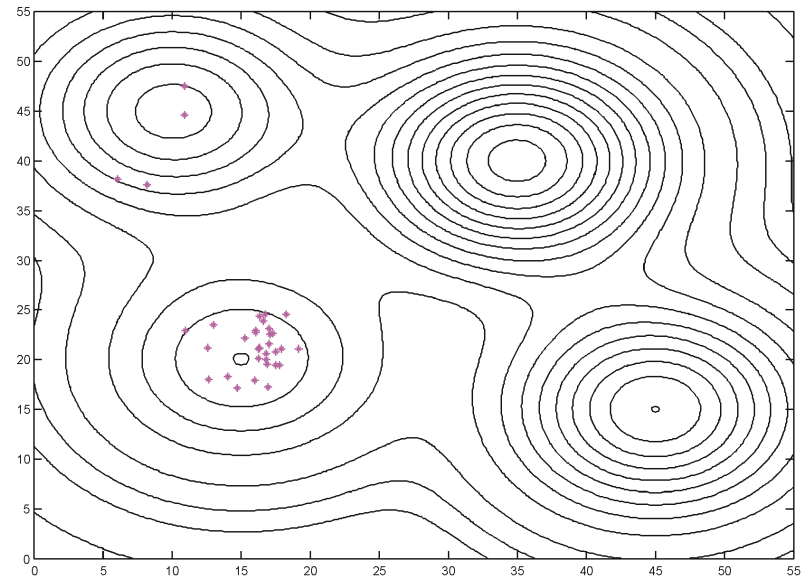
*Firms in the adaptive landscape, state at  $t=80$ , sz4p6*



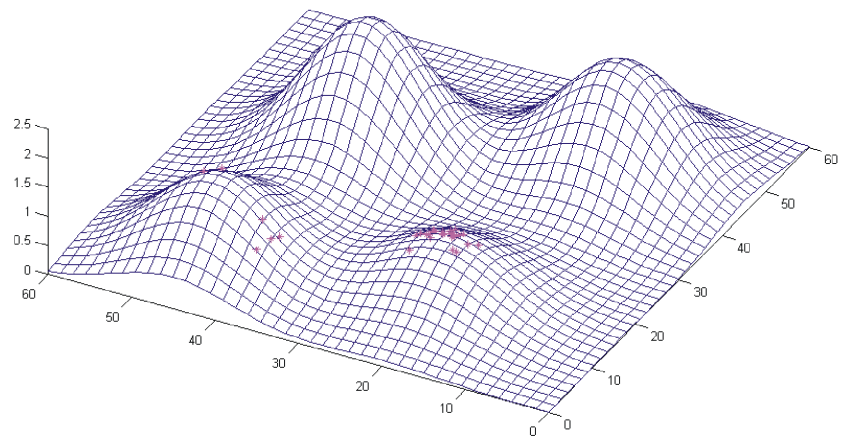
*Firms in the adaptive landscape, state at  $t=80$ , sz4p6*



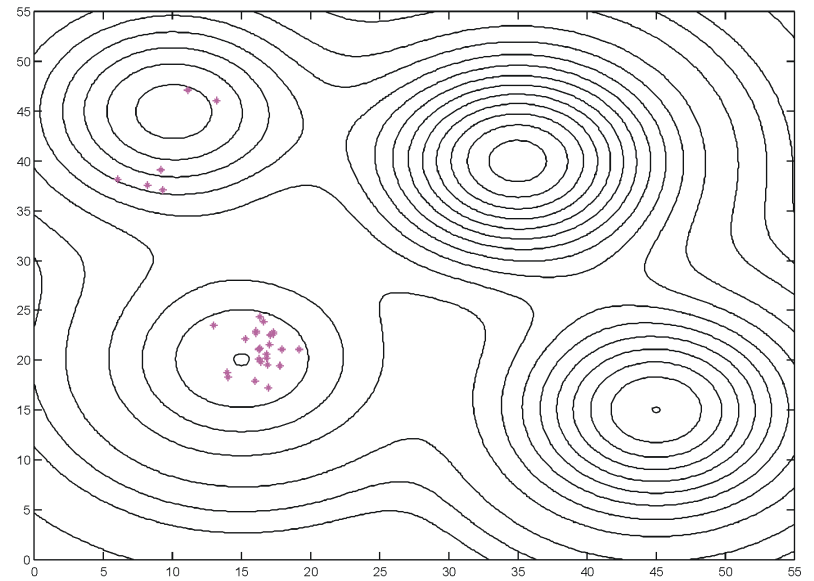
*Firms in the adaptive landscape, state at  $t=90$ , sz4p6*



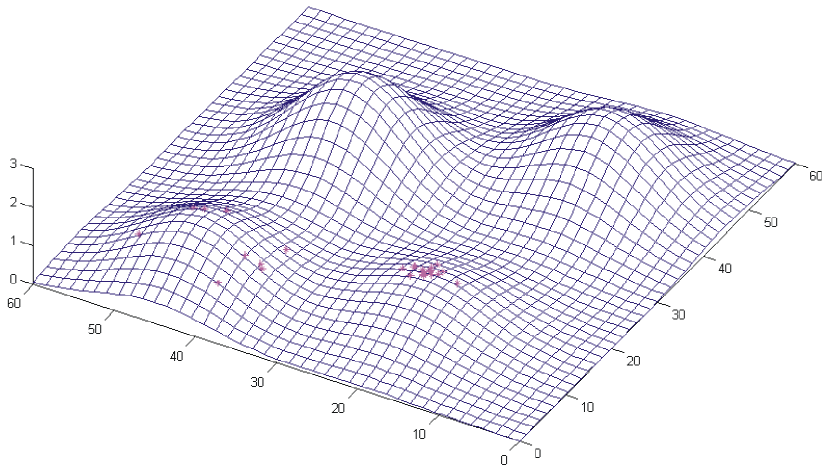
*Firms in the adaptive landscape, state at  $t=90$ , sz4p6*



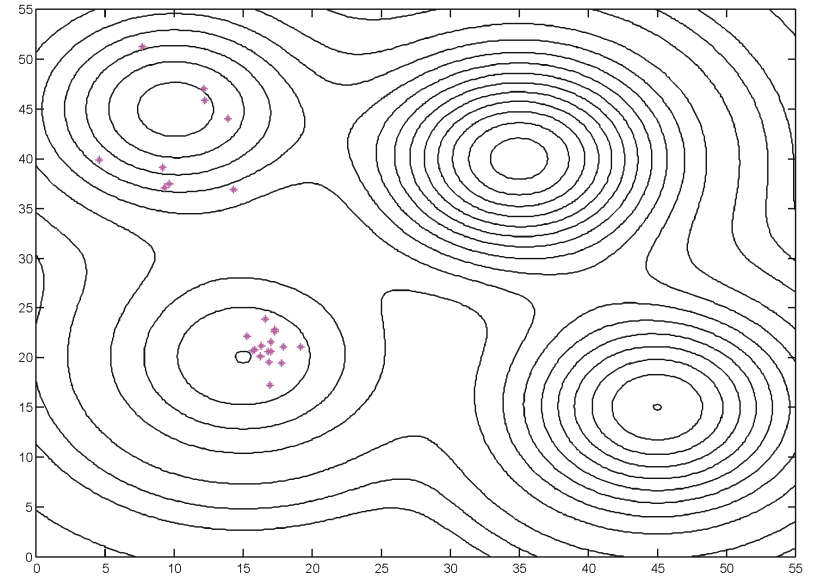
*Firms in the adaptive landscape, state at  $t=100$ , sz4p6*



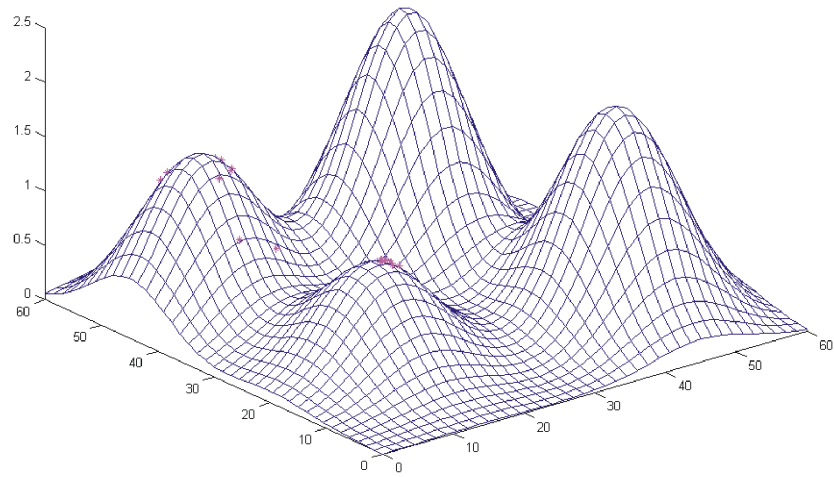
*Firms in the adaptive landscape, state at  $t=100$ , sz4p6*



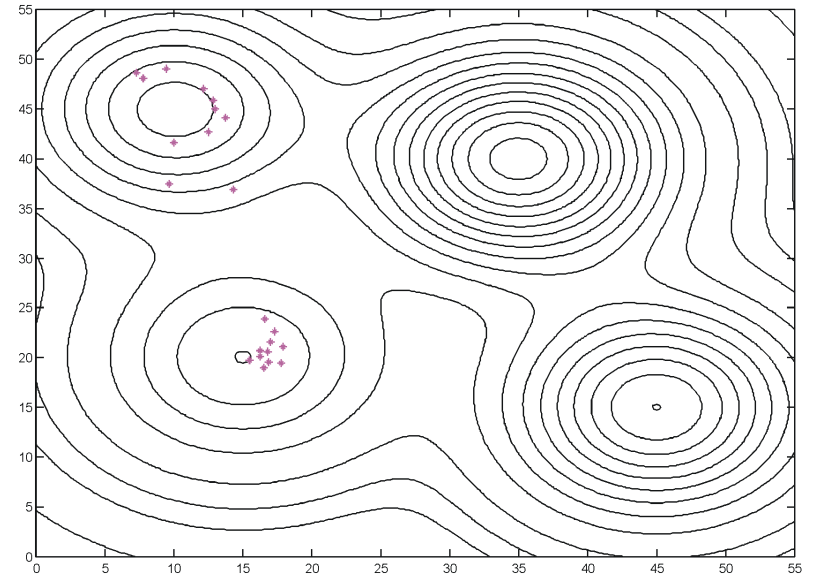
*Firms in the adaptive landscape, state at  $t=120$ , sz4p6*



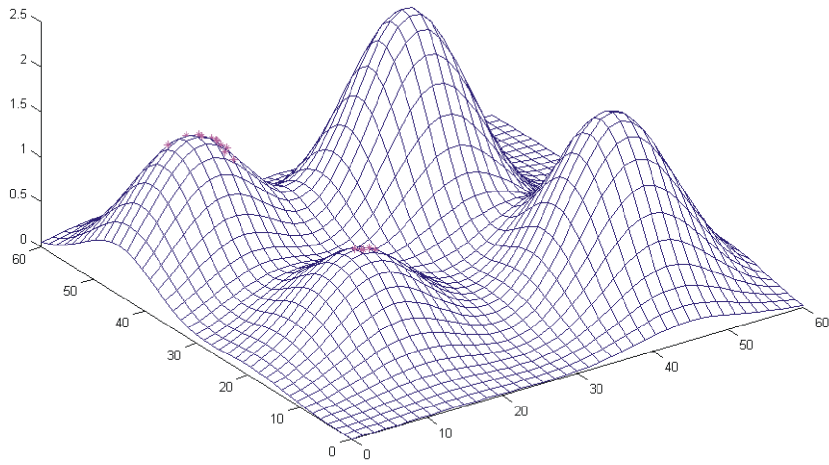
*Firms in the adaptive landscape, state at  $t=120$ , sz4p6*



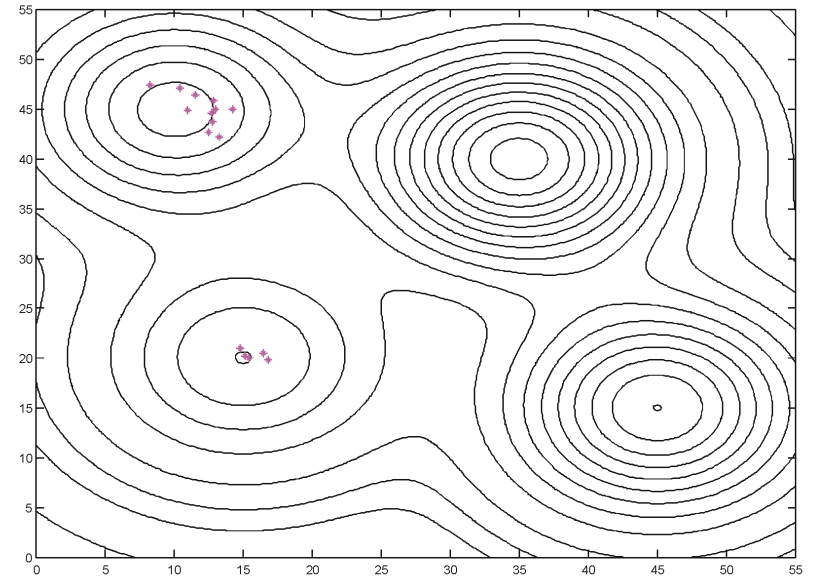
*Firms in the adaptive landscape, state at  $t=130$ , sz4p6*



*Firms in the adaptive landscape, state at  $t=130$ , sz4p6*



*Firms in the adaptive landscape, state at  $t=150$ , sz4p6*



*Firms in the adaptive landscape, state at  $t=150$ , sz4p6*